Grassroots Financial Literacy Initiative

Executive Programme Recap Report

Industrial Financial Literacy Workshop | Ras Al Khaimah, UAE

Programme Summary

NeoEcon delivered a practical financial-literacy workshop for factory workers and machine operators associated with Polytec Masterbatch LLC at their labour accommodation in the Al Ghail Industrial Area of Ras Al Khaimah.

The session focused on practical wage budgeting, identifying small and recurring expenditure, and maintaining an accessible record of daily transactions.

Participants were also introduced to LedgerPlus as an offline transaction-logging tool, with the training adapted to the practical circumstances of workers managing predominantly cash-based daily expenses.

1. Event Overview

Programme	NeoEcon Grassroots Financial Literacy Initiative
Event	Industrial Financial Literacy Workshop
Company	Polytec Masterbatch LLC
Location	Al Ghail Industrial Area, Ras Al Khaimah, United Arab Emirates
Venue	Labour Accommodation
Target Audience	Factory floor workers and machine operators
Attendance	40 participants
Age Range	22–48 years
Lead Facilitator	Yuvraj Singh, Founder & President

Attendance for the workshop was confirmed by the company through official company documentation.

2. Programme Context

The workshop was conducted directly within the labour accommodation used by workers associated with Polytec Masterbatch LLC.

The setting informed the practical focus of the programme. Rather than concentrating on advanced investment concepts, the session addressed everyday financial decisions involving wages, household and personal expenses, remittances, and small cash transactions.

For workers who regularly manage expenses in cash, minor purchases can be difficult to track consistently. The workshop therefore introduced simple methods for recording expenditure and reviewing where money is being spent over the course of a typical month.

3. Programme Delivery

The workshop focused on three principal areas.

Identifying Small Expenditure

Facilitators focused on everyday "micro-transactions" such as tea, soft drinks, calling cards, and other small purchases.

Participants were encouraged to consider how individual transactions that appear insignificant at the time can become more noticeable when accumulated over a longer period.

Practical Wage Budgeting

The session introduced participants to a simple approach to organizing spending around payday.

Discussion covered the importance of considering domestic expenses, savings, and remittance commitments together rather than treating each decision independently.

Offline Transaction Logging

Participants were guided through LedgerPlus and shown how to record daily expenses without relying on a continuous internet connection.

The emphasis was on making transaction recording quick enough to be incorporated into everyday routines.

4. Key Financial Concepts Covered

The workshop introduced participants to:

- wage and monthly expense budgeting;
- identifying recurring and discretionary expenditure;
- recognizing small spending “leakages”;
- balancing domestic expenses with remittance commitments;
- maintaining an emergency financial buffer; and
- recording daily transactions using an offline ledger.

The concepts were presented through practical examples rather than technical financial terminology.

5. Participant Feedback

Following the session, facilitators conducted informal discussions with participants regarding their experience with cash management and expense tracking.

One participant, a machine operator, described his experience as follows:

> *“We work all day in the factory and the heat makes us tired. When the salary comes, I send almost everything to my family. I thought I only spent money on food here, but when we started putting the numbers in the phone during this class, I saw how much goes to small sodas and calling cards. I didn’t think those 2 or 3 Dirhams mattered, but they add up to a lot over a month. The app helps because I can log it immediately when I buy something in the camp shop, even without internet. I don’t have to remember it at night.”*
>
> Dilawar Khan, Machine Operator (Translated from Urdu)

The quotation is presented as individual participant feedback and is not treated as representative of the entire participant group.

6. Implementation Insight

The deployment reinforced the importance of adapting financial education to the practical environment in which participants manage their money.

For this participant group, the most relevant financial questions were closely connected to daily cash expenditure, wage allocation, remittances, and the ability to maintain a simple record of transactions.

The workshop therefore prioritized accessibility and low-friction financial tracking rather than advanced financial products or investment concepts.

The experience also informed NeoEcon’s approach to LedgerPlus. For users managing demanding work schedules, a transaction-logging tool must be sufficiently simple to use immediately after a purchase rather than requiring extensive data entry or a later reconstruction of spending.

7. Programme Takeaways

Several practical observations emerged from the deployment:

- Financial education is more useful when examples reflect the participant’s actual financial environment.
- Small daily transactions can provide a practical entry point for discussing budgeting and financial awareness.
- Offline functionality can be relevant where consistent internet access cannot be assumed.

- Financial tools should minimize the effort required to record routine transactions.
- Remittance planning and domestic budgeting can be discussed together rather than as separate financial decisions.

8. Evaluation Note

This document is an **executive programme recap** rather than a formal impact evaluation.

The workshop was not supported by a standardized pre- and post-assessment framework. Accordingly, this report does not make quantitative claims regarding changes in financial literacy, financial behaviour, savings, or other long-term outcomes.

The purpose of this document is to record the programme's delivery, participant context, educational content, and qualitative observations.

9. Conclusion

The NeoEcon Grassroots Financial Literacy Initiative delivered a practical financial-literacy workshop for factory workers and machine operators in Ras Al Khaimah.

The programme focused on everyday financial challenges, including wage budgeting, small cash expenditures, remittance planning, and transaction tracking.

By delivering the session within the participants' living environment and adapting the material to their everyday financial circumstances, NeoEcon was able to focus the workshop on practical financial habits rather than abstract financial theory.

The deployment also provided useful implementation insight for the continued development of simple, accessible financial-tracking tools such as LedgerPlus.

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